THE TOKEN IS NOT REGISTERED IN ANY JURISDICTION. THE OWNERSHIP, POSSESSION AND REDEMPTION OF THE TOKEN IS LIMITED SOLELY TO NON-U.S. PERSONS AS DEFINED IN REGULATION S UNDER THE UNITED STATES SECURITIES ACT OF 1933, AS AMENDED. THE OWNERSHIP, POSSESSION AND REDEMPTION OF THE TOKEN IS NOT PERMITTED IN THE UNITED STATES AND CERTAIN OTHER RESTRICTED JURISDICTIONS. THE TOKEN IS SUBJECT TO ADDITIONAL RESTRICTIONS ON TRANSFER SET FORTH HEREIN AND IN THE R25 T&C THE TERMS OF WHICH ARE DEEMED INCORPORATED HEREIN AND AS ISSUERCO MAY ADOPT IN THE FUTURE BY POSTING A NOTICE ON THE PORTAL. THE RIGHTS DESCRIBED HEREIN AND THE TOKEN ARE NOT OFFERED AND CANNOT BE REDEEMED IN JURISDICTIONS WHERE THE OWNERSHIP, POSSESSION AND REDEMPTION OF THE RIGHTS AND THE TOKEN IS NOT PERMITTED UNDER APPLICABLE LAW.

A HOLDER OF THE TOKEN MUST COMPLY WITH ALL LAWS AND REGULATIONS THAT APPLY TO IT IN ANY PLACE IN WHICH IT OWNS, POSESSES OR REDEEMS THE TOKEN, AND MUST ALSO OBTAIN ANY CONSENTS, PERMISSION OR APPROVALS THAT IT NEEDS IN ORDER TO OWN, POSSESS OR REDEEM THE TOKEN UNDER THE LAWS AND REGULATIONS IN FORCE IN ANY JURISDICTION TO WHICH THEY ARE SUBJECT OR IN WHICH THEY MAKE ANY SUCH OWNERSHIP, POSSESSION OR REDEMPTION. ISSUERCO IS NOT RESPONSIBLE FOR A HOLDER'S COMPLIANCE WITH THESE LEGAL REQUIREMENTS.

rcUSD Redemption Agreement

Last Updated: October 15, 2025

This rcUSD Redemption Agreement (the "***Redemption Agreement***") governs the redemption of the rcUSD token (the "***Token***"), an asset supported token issued by RiftWriter Company Limited ("***IssuerCo***") with a face value of 1 USD (the "***Face Value***"), the terms and conditions of which are available in the R25 T&C (as defined below) via IssuerCo's proprietary portal at https://docs.r25.xyz/ (the "***Portal***"). This Redemption Agreement is by and between the individual or entity owning and holding the Token ("***Holder***") and IssuerCo. This Redemption Agreement takes effect when Holder clicks "Agree" to redeem the Token via the Portal (the "***Effective Date***").

The "R25 Protocol Documentation" on the Portal, including all terms set forth in each tab thereunder, shall be referred to as "***R25 T&C***" in this Redemption Agreement. By redeeming the Token, Holder agrees to be bound by this Redemption Agreement and that the Token is subject to the terms and conditions set forth herein and under the R25 T&C.

1. REDEMPTION; DELIVERY

1.1 Redemption of the Token. Holder hereby agrees to redeem the amount of the Token that it offers to redeem via the Portal (the "***Redeemed Tokens***"), for an aggregate redemption payment equaling the Face Value of the Redeemed Tokens (the "***Aggregate Redemption Payment***").

HOLDER ACKNOWLEDGES, AGREES AND UNDERSTANDS THAT THE REDEEMED TOKENS REDEEMED HEREUNDER ARE SUBJECT TO THE TERMS AND

CONDITIONS SET FORTH IN THIS REDEMPTION AGREEMENT AND THE R25 T&C. HOLDER AGREES TO BE BOUND BY THIS REDEMPTION AGREEMENT AND THE R25 T&C (AS AMENDED, NOVATED, SUPPLEMENTED, EXTENDED AND/OR RESTATED FROM TIME TO TIME) IN ALL RESPECTS.

1.2 Delivery of Redeemed Tokens. On the Effective Date, Holder shall deliver the Redeemed Tokens to IssuerCo's digital wallet address provided by IssuerCo via the Portal. If Holder fails to complete such delivery to IssuerCo's satisfaction in its sole discretion, the redemption transaction shall not proceed and IssuerCo shall have no liability whatsoever to Holder.

1.3 Payment. Subject to (i) the terms and conditions of this Redemption Agreement and the R25 T&C, (ii) receipt of the Redeemed Tokens delivered to IssuerCo in accordance with Section 1.2 hereof to the satisfaction of IssuerCo in its sole discretion and (iii) completion of all due diligence ("know your client") checks on Holder to the satisfaction of IssuerCo in its sole discretion, IssuerCo shall pay the Aggregate Redemption Payment to Holder in the form of USDC at the USD/USDC exchange rate published by IssuerCo to Holder's digital wallet address provided by Holder via the Portal (the "***Holder Account Address***").

1.4 Tax Consequences. Holder shall consult with its tax advisers about the potential tax consequences of Holder's execution of this Redemption Agreement and redemption of the Redeemed Tokens. Holder agrees that Holder will be solely responsible for satisfying all tax obligations associated with Holder's ownership, use and/or redemption of the Redeemed Tokens.

2. HOLDER REPRESENTATIONS. Holder represents, warrants and covenants to IssuerCo that:

2.1 Authorization. Holder has full power and authority to enter into this Redemption Agreement and to deliver the Redeemed Tokens. This Redemption Agreement, when executed and delivered by Holder, will constitute valid and legally binding obligations of the Holder, enforceable in accordance with its terms.

2.2 Marketable Title; No Encumbrance. Immediately prior to delivery of the Redeemed Tokens in accordance with Section 1.2 hereof, Holder has good and marketable title of the Redeemed Tokens, free and clear of all liens, claims, charges and encumbrances of any kind whatsoever.

2.3 Redemption Entirely for Own Account. Holder (a) is redeeming the Redeemed Tokens for Holder's own account, not as a nominee or agent of any other individual or legal entity ("***Person***") and (b) is the sole owner and in control of the Holder Account Address, and no Person, other than Holder, has any right, title or interest in or to the Holder Account Address.

2.4 Anti-Money Laundering. Holder agrees to provide any information requested by IssuerCo which IssuerCo believes will enable IssuerCo to comply with all applicable anti-money laundering, counter-terrorist financing, counter-proliferation financing, sanctions or other regulatory (such as "know your client" laws or regulations, investor accreditation laws or regulations, etc.) statutes, rules, regulations and policies, including any policies applicable to an investment held or proposed to be held by IssuerCo. Holder understands and agrees that IssuerCo may release confidential information about Holder and, if applicable, any beneficial owner or related person of Holder, to any person, if IssuerCo, in its sole discretion, determines that such disclosure is required by applicable law (or reasonably necessary

to investigate whether such disclosure is required by law). This may include disclosing such information to third-party persons or entities who assist IssuerCo with the items contemplated by this paragraph.

2.5 **Compliance with Laws**. Holder's entry into this Redemption Agreement and the R25 T&C complies with applicable laws and regulations in Holder's jurisdiction.

2.6 **No Unlawful Activities**. The Redeemed Tokens are not derived from or related to any unlawful activities, including without limitation money laundering, terrorist financing or proliferation financing, and Holder will not use the Aggregate Redemption Payment received from IssuerCo to finance, engage in, or otherwise support any unlawful activities. All of Holder's activities with respect to the Redeemed Tokens have been in compliance with all applicable laws and regulations in Holder's jurisdiction.

2.7 **Jurisdiction Restriction**. Holder is not located in, a resident of, a citizen of, or incorporated or formed under the laws of, any jurisdiction included in the List of the Restricted Jurisdictions published on the Portal (as updated from time to time by IssuerCo) at https://docs.r25.xyz/restrictions (each such jurisdiction a "***Restricted Jurisdiction***" and together, the "***Restricted Jurisdictions***").

3. ASSUMPTION OF RISK; DISCLAIMERS

3.1 **Holder Account Address**. Holder assumes full responsibility and liability for any losses associated with the Holder Account Address, including any losses resulting from designating a Holder Account Address that is non-compliant for the receipt of the Aggregate Redemption Payment, the loss of requisite private key(s) associated with Holder Account Address, or the unauthorized access by a third party to such private key(s).

3.2 **Holder Knowledge Regarding Risks of the Token**. Holder expressly acknowledges, understands and agrees that Holder has reviewed the R25 T&C and is capable of evaluating the merits and risks of the Token and Holder's redemption of the Redeemed Tokens and Holder is making an informed redemption decision with respect thereto.

3.3 **Evaluation of Risk**. Holder (A) is capable of evaluating investment risks independently, both in general and with regard to token investments; and (B) is acting for its own account, and it has made its own independent decisions to enter into this Redemption Agreement and the R25 T&C and as to whether the Redemption Agreement and the R25 T&C and the redemption of the Redeemed Tokens hereunder is appropriate or proper for it (including as to any legal, regulatory, tax, accounting or economic consequences arising from the Redemption Agreement, the R25 T&C and the redemption of the Redeemed Tokens hereunder) based upon its own judgment and upon advice from such advisers as it has deemed necessary (including legal, financial and accounting advisors).

3.4 **No Other Rights Created**. The redemption of the Redeemed Tokens and the receipt of the Aggregate Redemption Payment: (a) do not provide Holder with rights of any form with respect to IssuerCo or its revenues or assets, including any voting, distribution, redemption, liquidation, proprietary (including all forms of intellectual property), or other financial or legal rights; and (b) do not provide Holder with any ownership or other interest in IssuerCo. Holder acknowledges and agrees that once the Aggregate Redemption Payment has been made by IssuerCo, Issuer shall have no other obligation whatever to Holder in respect of the Redeemed Tokens.

3.5 Risks Related to Blockchain Technology. Holder hereby accepts all risks of loss related to blockchain technologies. The regulatory regime governing blockchain technologies, cryptocurrencies, and tokens is uncertain, and new regulations or policies may materially adversely affect the Redeemed Tokens. The Redeemed Tokens may be subject to expropriation or theft. Malicious groups or organizations may attempt to interfere with IssuerCo, IssuerCo's products or services, or the Redeemed Tokens in a variety of ways, including malware attacks, denial of service attacks, governance-based attacks, consensus-based attacks, sybil attacks, smurfing, spoofing and exploits of known or unknown vulnerabilities in any related hardware or software. IssuerCo makes no guarantee as to the security of any blockchain. In the event of any loss by Holder or any other holder of the Redeemed Tokens related to the foregoing or any similar occurrence, IssuerCo shall not be responsible for providing and does not guarantee any remedy, refund or compensation for Holder or any holder of the Redeemed Tokens.

4. INDEMNIFICATION. Holder hereby agrees to indemnify, defend, and hold IssuerCo, its affiliates and subsidiaries, together with each of their respective directors, managers, partners, shareholders, members, officers, employees, agents, representatives, successor and assigns harmless from and against any and all losses, liability, claims, damages, actions, fines, penalties, or costs (including court costs and reasonable attorneys' fees) arising from any third-party claim, dispute, or litigation alleging: (a) Holder's breach of this Redemption Agreement, the R25 T&C or any other agreement or applicable law binding Holder; or (b) Holder's fraud, negligence or willful misconduct.

5. LIMITATION OF LIABILITY

5.1 Limitation of Liability. TO THE FULLEST EXTENT PERMITTED BY APPLICABLE LAW, ISSUERCO SHALL NOT BE LIABLE TO HOLDER FOR ANY TYPE OF INDIRECT, INCIDENTAL, SPECIAL, PUNITIVE, CONSEQUENTIAL OR EXEMPLARY DAMAGES, INCLUDING DAMAGES FOR LOST PROFITS, GOODWILL, USE OR DATA, EVEN IF ISSUERCO HAS BEEN ADVISED OF THE POSSIBILITY OF SUCH DAMAGES. THIS LIMITATION UPON CLAIMS AND DAMAGES IS INTENDED TO APPLY WITHOUT REGARD TO WHETHER OTHER PROVISIONS OF THIS REDEMPTION AGREEMENT OR THE R25 T&C HAVE BEEN BREACHED OR BEEN PROVEN INEFFECTIVE.

5.2 Amount of Damages. THE MAXIMUM LIABILITY OF ISSUERCO OR RAZESTAKER COMPANY LIMITED ARISING OUT OF OR IN ANY WAY CONNECTED TO THIS REDEMPTION AGREEMENT, ANY RELATED rcUSD PURCHASE AGREEMENT, rcUSD STAKING AGREEMENT, rcUSD UNSTAKING AGREEMENT, AND THE REDEEMED TOKENS WILL NOT EXCEED THE AMOUNT OF THE AGGREGATE REDEMPTION PAYMENT OF THE REDEEMED TOKENS. IN NO EVENT WILL ISSUERCO HAVE ANY LIABILITY ARISING OUT OF OR IN ANY WAY RELATED TO THE ACTS OR OMISSIONS OF ANY THIRD PARTY.

5.3 Basis of the Bargain. IssuerCo and Holder acknowledge that this Redemption Agreement and the R25 T&C has been entered into in reliance upon the limitations of liability under Sections 5.1 and 5.2 and that all such limitations form an essential basis of the bargain between the parties.

6. MISCELLANEOUS

6.1 Governing Law. This Redemption Agreement and any action related thereto shall be governed by the laws of the British Virgin Islands, without regard to its conflicts of law rules.

6.2 **Dispute Resolution**. Any dispute, controversy or claim arising out of or relating to this Redemption Agreement and the R25 T&C, including the existence, validity, interpretation, performance, breach or termination thereof or any dispute regarding non-contractual obligations arising out of or relating to it shall be referred to and finally resolved in accordance with the BVI IAC Arbitration Rules. The number of arbitrators shall be one. The place of arbitration shall be Road Town, Tortola, British Virgin Islands, unless the Parties agree otherwise. The language to be used in the arbitral proceedings shall be English. Holder waives the right to litigate in court or an arbitration proceeding any dispute, controversy or claim as a class action, either as a member of a class or as a representative, or to act as a private attorney general.

6.3 **Force Majeure**. Any delay in the performance of any duties or obligations of either party will not be considered a breach of this Agreement if such delay is caused by any event beyond the control of such party.

6.4 **Transfers and Assigns**. Neither this Redemption Agreement, including the R25 T&C, nor the rights contained herein may be transferred or assigned, by operation of law or otherwise, by Holder without the prior written consent of IssuerCo. IssuerCo may assign this Redemption Agreement and the R25 T&C without the consent of Holder.

6.5 **Severability**. In the event any one or more of the provisions of this Redemption Agreement or the R25 T&C is for any reason held to be invalid, illegal or unenforceable, in whole or in part or in any respect, or in the event that any one or more of the provisions of this Redemption Agreement or the R25 T&C operate or would prospectively operate to invalidate this Redemption Agreement or the R25 T&C, then and in any such event, such provision(s) only will be deemed null and void and will not affect any other provision of this Redemption Agreement or the R25 T&C and the remaining provisions of this Redemption Agreement and the R25 T&C will remain operative and in full force and effect and will not be affected, prejudiced, or disturbed thereby.

6.6 **Entire Agreement**. This Redemption Agreement and the R25 T&C which terms are deemed incorporated herein sets forth the entire agreement and understanding of the parties relating to the subject matter herein and supersedes all prior or contemporaneous disclosures, discussions, understandings and agreements, whether oral or written, between them. To the extent there is any conflict or inconsistency between this Redemption Agreement and the R25 T&C, IssuerCo shall have the right to determine the appropriate agreement that shall prevail with respect to such conflict or inconsistency.

6.7 **Amendment**. Any provision of this Redemption Agreement and the R25 T&C may be amended, waived or modified by IssuerCo at any time. Any amendments or modifications to this Redemption Agreement or the R25 T&C will be effective immediately upon posting notice of such amendments or modifications on the Portal.

6.8 **Electronic Transactions**. The parties acknowledge that the British Virgin Islands Electronic Transactions Act, 2021, the Electronic Transfer of Funds Act, 2021 and the Electronic Filing Act, 2021 apply to this Redemption Agreement and the R25 T&C.